

Magnetite Mines Limited

ABN 108 102 432

Name:

Address:

SRN WITHHELD COY

Application Form on Exercise of Options Expiring 29 October 2021

To the Directors, Magnetite Mines Limited

I/We hereby exercise

option(s) and by way of bank transfer of funds for \$

being \$0.05 per share on application for

ordinary shares in the capital of the Company.

I/We request that you allot me that number of shares and I/we agree to accept that number of shares on the terms below and the Constitution of the Company, and I/we authorise you to place my/our name on the register.

My/Our SRN/HIN (as shown on my/our Issuer Sponsored holding statement or CHESS holdings statement) is

Sign Here – This section must be signed for your instructions to be executed

I/We authorise you to act in accordance with my/our instructions set out above.

Individual or Securityholder 1

Director

Securityholder 2

Director/Company Secretary

Securityholder 3

Sole Director and
Sole Company Secretary

Note: when signed under Power of Attorney, the attorney states that they have not received a notice of revocation.

Computershare Investor Services Pty Limited needs to sight a certified copy of the Power of Attorney.

Contact Name

Contact Telephone Number

Day/Date

Month

Year

LODGEMENT AND PAYMENT INSTRUCTIONS

Payment of the exercise price for the Options can ONLY be made by way of electronic funds transfer to the below account:

Account Name: Magnetite Mines Limited – Share Proceeds Account
BSB 086-006
Account number 85-726-0004

Once payment has been made, the completed and signed Application Form on Exercise of Options must be emailed to:
info@magnetitemines.com in order to validate your payment.