

foresight

Delivering a sustainable future requires foresight.

At Magnetite Mines, we recognise that sustainable mining of iron ore can only be achieved in partnership, through collaboration and with shared outcomes.

As the Company progresses the Razorback Iron Ore Project and develops a pipeline of opportunities, its capacity to contribute to the decarbonisation of the global steel sector while maintaining responsible, inclusive and effective local operational performance is built by working with those individuals and organisations that share the same values and seek the same future.

For the environment.
For communities.
For a new sustainable future.

That's foresight.



Partnering with First Nations Peoples

A foundational agreement under negotiation with the Traditional Owners of the Razorback Project to enshrine equity, uphold rights and embed shared benefits



Water for a secure project supply

Meeting primary project water demand through the targeted use of non-competing sources to conserve local water supplies in South Australia's arid rangelands



Leading edge collaborative research

Working alongside industry peers and Australia's foremost researchers to unlock advanced mineral processing opportunities



Understanding our natural environment

Extensive baseline studies to characterise our project environment and mitigate our impact on sensitive receptors



Fair taxation and royalty regimes

Modelling the economic impact of the Razorback Project to demonstrate \$5.6bn of government revenue contributions over the life of mine



Committing to local communities

Memorandum of Understanding with District Council of Peterborough to maximise local community participation and economic benefits



Assurance standards

Adoption of IRMA as the company's preferred assurance standard to drive our efforts towards best practice mining