

ASX ANNOUNCEMENT

4 JULY 2022

**CORRECTION TO INITIAL DIRECTOR'S INTEREST NOTICE FOR MR
WANDKE**

Magnetite Mines Limited (ASX:MGT) (Magnetite Mines or the Company) advises of a correction required to the Appendix 3X lodged for Non-executive Director Mr Simon Wandke on 6 June 2022.

Mr Wandke's appointment date should read 6 June 2022.

The error was discovered during a regular internal check.

A corrected Appendix 3X Initial Director's Interest Notice is attached.

This announcement has been authorised for release to the market by the Chief Executive Officer.

For further information contact:

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Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	MAGNETITE MINES LIMITED
ABN	34 108 102 432

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Simon Charles Wandke
Date of appointment	6 June 2022

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

Appendix 3X

Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
Note: Provide details of the circumstances giving rise to the relevant interest.	
Nil	Nil

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	Nil
Name of registered holder (if issued securities)	Nil
No. and class of securities to which interest relates	Nil

+ See chapter 19 for defined terms.