

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	MAGNETITE MINES LIMITED
ABN	34 108 102 432

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	James McKerlie
Date of last notice	12 January 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Sir James Fiscal Pty Ltd holds the securities, James McKerlie owns 100% of the shares in Sir James Fiscal Pty Ltd.
Date of change	20 May 2022
No. of securities held prior to change	
Sir James Fiscal Pty Ltd	2,500,000 fully paid ordinary shares
Class	MGT
Number acquired	
Sir James Fiscal Pty Ltd	1,300,000 fully paid ordinary shares
Sir James Fiscal Pty Ltd	650,000 listed options MGTOE expiring 20/05/2023 @ \$0.05 per share
Number disposed	Nil

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$32,500
No. of securities held after change Sir James Fiscal Pty Ltd Sir James Fiscal Pty Ltd	3,800,000 fully paid ordinary shares 650,000 listed options MGTOE expiring 20/05/2023 @ \$0.05 per share
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Issue of securities under a rights issue

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	Not applicable
Name of registered holder (if issued securities)	Not applicable
Date of change	Not applicable
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	Not applicable
Interest acquired	Not applicable
Interest disposed	Not applicable
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	Not applicable
Interest after change	Not applicable

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
---	----

⁺ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	MAGNETITE MINES LIMITED
ABN	34 108 102 432

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mark Richard Eames
Date of last notice	15 December 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Relevant interest arise by virtue of the power to control the voting rights attached to the securities of the entities.
Date of change	20 May 2022
No. of securities held prior to change	
Mark Richard Eames	40,098,262 fully paid ordinary shares
Eames Family Account	10,000,000 unquoted options MGTOD expiring 15/12/2025 @ \$0.02 per share
Eames Family Account	15,000,000 unquoted options MGTAK expiring 13/12/2024 @ \$0.0369 per share
Class	MGT

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Number acquired	
Mark Richard Eames	9,219,652 fully paid ordinary shares
Mark Richard Eames	4,609,826 listed options MGTOE expiring 20/05/2023 @ \$0.05 per share
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$230,491.30
No. of securities held after change	
Mark Richard Eames	49,317,914 fully paid ordinary shares
Eames Family Account	10,000,000 unquoted options MGTOD expiring 15/12/2025 @ \$0.02 per share
Eames Family Account	15,000,000 unquoted options MGTAK expiring 13/12/2024 @ \$0.0369 per share
Mark Richard Eames	4,609,826 listed options MGTOE expiring 20/05/2023 @ \$0.05 per share
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Issue of securities under a rights issue

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	Not applicable
Name of registered holder (if issued securities)	Not applicable
Date of change	Not applicable
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	Not applicable
Interest acquired	Not applicable

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Interest disposed	Not applicable
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	Not applicable
Interest after change	Not applicable

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

⁺ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	MAGNETITE MINES LIMITED
ABN	34 108 102 432

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Paul White
Date of last notice	12 January 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Relevant interest arise by virtue of the power to control the voting rights attached to the securities of the entities.
Date of change	20 May 2022
No. of securities held prior to change	
Paul M White and Angela M White ATF Four Weddings Super Fund is the registered holder of the securities. Paul White is the beneficiary of the fund.	32,986 fully paid ordinary shares
White Consulting Pty Ltd ATF The White Family Trust is the registered holder of the securities. Paul White is the beneficiary of the trust.	248,822 fully paid ordinary shares
Class	MGT

+ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

<p>Number acquired</p> <p>White Consulting Pty Ltd ATF The White Family Trust is the registered holder of the securities. Paul White is the beneficiary of the trust.</p> <p>White Consulting Pty Ltd ATF The White Family Trust is the registered holder of the securities. Paul White is the beneficiary of the trust.</p>	<p>800,000 fully paid ordinary shares</p> <p>400,000 listed options MGTOE expiring 20/05/2023 @ \$0.05 per share</p>
<p>Number disposed</p>	<p>Nil</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>\$20,000</p>
<p>No. of securities held after change</p> <p>Paul M White and Angela M White ATF Four Weddings Super Fund is the registered holder of the securities. Paul White is the beneficiary of the fund.</p> <p>White Consulting Pty Ltd ATF The White Family Trust is the registered holder of the securities. Paul White is the beneficiary of the trust.</p> <p>White Consulting Pty Ltd ATF The White Family Trust is the registered holder of the securities. Paul White is the beneficiary of the trust.</p>	<p>32,986 fully paid ordinary shares</p> <p>1,048,822 fully paid ordinary shares</p> <p>400,000 listed options MGTOE expiring 20/05/2023 @ \$0.05 per share</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Issue of securities under a rights issue</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p>Detail of contract</p>	<p>Not applicable</p>
<p>Nature of interest</p>	<p>Not applicable</p>

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Name of registered holder (if issued securities)	Not applicable
Date of change	Not applicable
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	Not applicable
Interest acquired	Not applicable
Interest disposed	Not applicable
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	Not applicable
Interest after change	Not applicable

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

⁺ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	MAGNETITE MINES LIMITED
ABN	34 108 102 432

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Malcolm Randall
Date of last notice	5 November 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Mr Randall has voting rights in Renique Holdings Pty Ltd
Date of change	20 May 2022
No. of securities held prior to change	
Renique Holdings Pty Ltd (Randall Super Fund A/C)	17,000,000 fully paid ordinary shares
Renique Holdings Pty Ltd (Randall Super Fund A/C)	10,000,000 unquoted options expiring 01/12/2024 @ \$0.015 per share
Class	MGT

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Number acquired	
Renique Holdings Pty Ltd (Randall Super Fund A/C)	800,000 fully paid ordinary shares
Renique Holdings Pty Ltd (Randall Super Fund A/C)	400,000 listed options MGTOE expiring 20/05/2023 @ \$0.05 per share
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$20,000
No. of securities held after change	
Renique Holdings Pty Ltd (Randall Super Fund A/C)	17,800,000 fully paid ordinary shares
Renique Holdings Pty Ltd (Randall Super Fund A/C)	10,000,000 unquoted options expiring 01/12/2024 @ \$0.015 per share
Renique Holdings Pty Ltd (Randall Super Fund A/C)	400,000 listed options MGTOE expiring 20/05/2023 @ \$0.05 per share
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of securities under a rights issue

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	Not applicable
Name of registered holder (if issued securities)	Not applicable
Date of change	Not applicable
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Not applicable
Interest acquired	Not applicable

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Interest disposed	Not applicable
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	Not applicable
Interest after change	Not applicable

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

+ See chapter 19 for defined terms.